

Message Text

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PAGE 01 STATE 211472

42

ORIGIN TRSE-00

INFO OCT-01 AF-10 EUR-25 EA-11 ISO-00 EB-11 AID-20 NEA-10

IO-14 H-03 L-03 PRS-01 PA-04 USIA-15 CEA-02 SPC-03

NSC-10 RSC-01 CIEP-02 SS-20 STR-08 OMB-01 CIAE-00

COME-00 FRB-02 INR-10 NSAE-00 XMB-07 OPIC-12 LAB-06

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FM SECSTATE WASHDC

TO AMEMBASSY BONN PRIORITY

AMEMBASSY BRUSSELS PRIORITY

AMEMBASSY CANBERRA PRIORITY

AMEMBASSY COPENHAGEN PRIORITY

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AMEMBASSY VIENNA PRIORITY

AMEMBASSY WELLINGTON PRIORITY

INFO AMEMBASSY MANILA

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PAGE 02 STATE 211472

TAGS: EAID, EFIN, IBRD, IMF

SUBJECT: ISSUES ON IBRD AGENDA

MANILA FOR USADB

1. EMBASSIES REQUESTED CONVEY TO APPROPRIATE HOST GOVERNMENT OFFICIALS USG VIEWS ON FOLLOWING TOPICS SCHEDULED FOR DISCUSSION ON OCTOBER 30 BY IBRD BOARD OF EXECUTIVE DIRECTORS (EDS). IF SUPPORT INDICATED, HOST GOVERNMENT OFFICIALS SHOULD BE URGED TO COMMUNICATE WITH THEIR EDS AT BANK HEAD-QUARTERS BEFORE TUESDAY MORNING MEETING.

A. WORLD BANK REVIEW OF BORROWING COUNTRY PERFORMANCE

BOARD WILL DISCUSS WHETHER OR NOT IT SHOULD REVIEW OVERALL ECONOMIC PERFORMANCE OF MAJOR BORROWERS AS BACKGROUND FOR DECISIONS ON BANK/IDA LENDING. INDIA, FOR EXAMPLE, WOULD BE DUE FOR REVIEW MIDDLE OF NEXT YEAR WHEN ITS NEXT 5 YEAR PLAN IS ANNOUNCED. SOME EDS (E-G., GERMANY) OPPOSE BANK GOING BEYOND EXAMINATION OF PARTICULAR LOAN OR CREDIT. THE U.S. BELIEVES PROSPECTS FOR EFFECTIVE DEVELOPMENT ARE MUCH BETTER IF MULTILATERAL INSTITUTIONS SUCH AS THE IBRD ARE ACTIVELY CONCERNED WITH BORROWERS' OVERALL ECONOMIC POLICIES AND PERFORMANCE. U.S. BELIEVES DONOR GOVERNMENTS SHOULD CLEARLY STATE IMPORTANCE THEY ATTACH TO ECONOMIC PERFORMANCE OF AID RECIPIENTS. U.S. WILL VOTE FOR SYSTEM OF REVIEWS IN GENERAL AND INDIA REVIEW IN PARTICULAR. THESE REVIEWS, HOWEVER, SHOULD NOT BE CONSIDERED A REPLACEMENT FOR CONSULTATIVE GROUP ANALYSES, BUT WILL, RATHER, COMPLEMENT THE STUDIES CONDUCTED BY SUCH GROUPS.

B. WORLD BANK/IMF SALARY INCREASES

THE QUESTION OF INTERIM SALARY INCREASES WILL ALSO BE RAISED. USG BELIEVES THAT COST OF LIVING ADJUSTMENTS SHOULD CONTINUE TO BE MADE ANNUALLY AND BELIEVES INTERIM ADJUSTMENTS SET A BAD PRECEDENT. FYI. TREASURY IS CURRENTLY ENGAGED IN OVERALL STUDY OF COMPENSATION AT BANK AND FUND AND PLANS TO HAVE U.S. EDS PROPOSE ALTERNATIVE APPROACHES TO CURRENT SALARY PROCEDURES. END FYI. KISSINGER

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